



# Massachusetts Department of Revenue

## Monthly Report of Tax Collections through January 31, 1998

(add 000's)

Tax or Excise	January 1997	January 1998	1997 - 1998 Growth		YTD FY97	YTD FY98	FY97 - FY98 Growth		Year - to - Date Benchmark Range*
			Amount	Percent			Amount	Percent	
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,365,528	\$1,420,539	\$55,011	4.0%	\$7,168,172	\$7,565,333	\$397,162	5.5%	<b>7,315,000 - 7,475,000</b>
<b>INCOME TAX</b>	932,892	1,066,139	133,247	14.3%	4,123,830	4,488,589	364,759	8.8%	
Tax Withheld	545,678	588,097	42,419	7.8%	3,366,945	3,652,187	285,242	8.5%	
<b>SALES &amp; USE TAXES</b>	270,929	197,099	(73,830)	-27.3%	1,711,789	1,710,521	(1,268)	-0.1%	
Tangible Property	189,358	138,408	(50,949)	-26.9%	1,155,676	1,134,517	(21,159)	-1.8%	
<b>CORPORATION EXCISE</b>	35,533	28,991	(6,542)	-18.4%	371,100	375,525	4,425	1.2%	
<b>BUSINESS EXCISES</b>	4,572	6,623	2,052	44.9%	197,751	205,923	8,172	4.1%	
<b>OTHER EXCISES</b>	121,601	121,685	84	0.1%	763,702	784,775	21,073	2.8%	

Tax or Excise	January 1997	January 1998	1997 - 1998 Growth		YTD FY97	YTD FY98	FY97 - FY98 Growth		Actual FY97	FY98 Estimate	FY97-FY98 Growth
			Amount	Percent			Amount	Percent			
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,365,528	\$1,420,539	\$55,011	4.0%	\$7,168,172	\$7,565,333	\$397,162	5.5%	\$12,840,950	\$13,130,700	2.3%
General Fund					4,243,026	4,450,833	207,807	4.9%	7,790,641	7,815,122	0.3%
Local Aid					2,480,731	2,623,733	143,002	5.8%	4,297,166	4,544,160	5.7%
Highway Fund					305,321	316,698	11,377	3.7%	514,560	518,975	0.9%
Other Funds					139,060	174,069	35,009	25.2%	238,583	252,443	5.8%
<b>NON-DOR TAXES FOR BUDGET</b>	\$6,633	\$5,540	(1,093)	-16.5%	\$13,859	\$12,087	(\$1,772)	-12.8%	\$23,551	\$23,300	-1.1%
Racing	1,111	795	(316)	-28.5%	5,900	4,978	(922)	-15.6%	10,185	10,200	0.1%
Beano 3/5ths	219	160	(60)	-27.3%	2,034	1,835	(199)	-9.8%	3,826	3,600	-5.9%
Raffles & Bazaars	95	81	(14)	-14.6%	631	621	(10)	-1.6%	1,028	1,000	-2.7%
Special Insurance Brokers	5,207	4,505	(702)	-13.5%	5,287	4,647	(640)	-12.1%	8,484	8,500	0.2%
Boxing	0	0	(0)	-100.0%	8	7	(1)	-12.2%	28	0	NA
<b>TOTAL TAXES FOR BUDGET</b>	\$1,372,160	\$1,426,078	53,918	3.9%	\$7,182,031	\$7,577,421	\$395,390	5.5%	\$12,864,501	\$13,154,000	2.3%
<b>OTHER DOR REVENUE</b>	\$8,058	\$8,472	\$413	5.1%	\$60,979	\$72,342	\$11,363	18.6%	\$141,147	\$143,200	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	2,107	791	(1,317)	-62.5%	7,517	7,105	(412)	-5.5%	13,059	13,500	3.4%
Rooms	3,277	3,815	537	16.4%	34,080	39,405	5,325	15.6%	55,599	55,500	-0.2%
Utility & Insurance Assessments	0	50	49	22703.5%	1,438	4,771	3,333	231.7%	3,386	3,500	3.4%
Urban Redevelopment Excise	(31)	388	419	1355.7%	712	1,160	448	63.0%	38,317	39,000	1.8%
Departmental Fees, Licenses, etc.	343	520	177	51.6%	2,971	3,602	631	21.2%	6,604	6,700	1.4%
County Correction Fund: Deeds	604	838	234	38.7%	4,444	4,425	(19)	-0.4%	6,969	7,000	0.5%
Abandoned Deposits (Bottle)	1,757	2,070	314	17.9%	9,816	11,873	2,057	21.0%	17,213	18,000	4.6%
<b>TOTAL TAX &amp; OTHER REVENUE</b>	\$1,380,218	\$1,434,550	\$54,332	3.9%	\$7,243,010	\$7,649,763	\$406,753	5.6%	\$13,005,648	\$13,297,200	2.2%

Detail may not add to total because of rounding.

\* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for *total taxes for budget*.

January Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	January 1996	January 1997	1996-1997 Growth	January 1998	1997-1998 Growth	YTD FY96	YTD FY97	FY96-FY97 Growth	YTD FY98	FY97-FY98 Growth	Actual FY97	FY98 Estimate	FY97-FY98 Growth
<b>INCOME TAX</b>	\$823,407	\$932,892	13.3%	\$1,066,139	14.3%	\$3,797,629	\$4,123,830	8.6%	\$4,488,589	8.8%	\$7,181,822	\$7,512,000	4.6%
Estimated Payments**	332,050	415,768	25.2%	499,109	20.0%	740,098	910,195	23.0%	1,033,802	13.6%	1,400,759	1,504,000	7.4%
Tax Withheld	506,826	545,678	7.7%	588,097	7.8%	3,136,679	3,366,945	7.3%	3,652,187	8.5%	5,794,941	6,176,000	6.6%
Returns & Bills	11,507	17,271	50.1%	12,764	-26.1%	100,670	115,974	15.2%	124,781	7.6%	819,628	716,000	-12.6%
Refunds**	26,976	45,825	69.9%	33,831	-26.2%	179,819	269,284	49.8%	322,181	19.6%	833,505	884,000	6.1%
<b>SALES &amp; USE TAXES</b>	\$268,599	\$270,929	0.9%	\$197,099	-27.3%	\$1,542,705	\$1,711,789	11.0%	\$1,710,521	-0.1%	\$2,876,066	\$2,868,000	-0.3%
Tangible Property	198,986	189,358	-4.8%	138,408	-26.9%	1,051,335	1,155,676	9.9%	1,134,517	-1.8%	1,921,150	1,914,000	-0.4%
Services	15,213	18,540	21.9%	5,104	-72.5%	81,966	98,220	19.8%	103,916	5.8%	166,550	176,000	5.7%
Meals	29,183	33,844	16.0%	24,664	-27.1%	213,996	228,147	6.6%	231,350	1.4%	381,364	365,000	-4.3%
Motor Vehicles	25,216	29,188	15.7%	28,923	-0.9%	195,408	229,746	17.6%	240,739	4.8%	407,002	413,000	1.5%
<b>CORPORATION EXCISE</b>	\$28,340	\$35,533	25.4%	\$28,991	-18.4%	\$355,370	\$371,100	4.4%	\$375,525	1.2%	\$963,873	\$992,000	2.9%
Estimated Payments**	39,722	60,750	52.9%	45,749	-24.7%	454,413	471,597	3.8%	551,299	16.9%	965,040	1,001,000	3.7%
Returns	13,186	29,891	126.7%	27,252	-8.8%	108,621	144,604	33.1%	144,569	0.0%	389,046	390,000	0.2%
Bill Payments	6,112	2,480	-59.4%	1,779	-28.3%	36,438	13,127	-64.0%	17,522	33.5%	25,810	27,000	4.6%
Refunds**	30,681	57,588	87.7%	45,789	-20.5%	244,101	258,227	5.8%	337,864	30.8%	416,023	426,000	2.4%
<b>BUSINESS EXCISES</b>	\$20,563	\$4,572	-77.8%	\$6,623	44.9%	\$210,787	\$197,751	-6.2%	\$205,923	4.1%	\$538,725	\$565,000	4.9%
Insurance Excise	\$571	(\$1,604)	-380.9%	\$183	111.4%	\$104,895	\$102,344	-2.4%	\$103,307	0.9%	289,272	300,000	3.7%
Estimated Payments**	1,565	558	-64.3%	1,854	231.9%	110,245	106,288	-3.6%	107,675	1.3%			
Returns	184	1,573	755.7%	221	-86.0%	588	3,286	458.6%	1,619	-50.7%			
Bill Payments	9	11	20.6%	0	-100.0%	167	154	-8.0%	16	-89.6%			
Refunds**	1,186	3,746	215.8%	1,891	-49.5%	6,105	7,384	21.0%	6,003	-18.7%			
Public Utility Excise	\$7,482	(\$1,149)	-115.4%	(\$192)	83.3%	\$36,733	\$34,193	-6.9%	\$43,188	26.3%	109,220	93,000	-14.9%
Estimated Payments**	1,063	129	-87.8%	168	29.6%	41,134	43,919	6.8%	59,896	36.4%			
Returns	199	99	-50.3%	53	-46.4%	(272)	4,900	1903.9%	1,283	-73.8%			
Bill Payments	7,071	2	-100.0%	0	NA	7,084	2	-100.0%	141	NA			
Refunds**	850	1,379	NA	413	-70.1%	11,214	14,628	30.4%	18,132	24.0%			
Commercial Bank Excise	\$5,120	\$4,185	-18.3%	(\$839)	-120.1%	\$39,938	\$33,009	-17.4%	\$42,978	30.2%	\$98,984	\$147,000	48.5%
Estimated Payments**	67	2,192	3173.8%	(1,159)	-152.9%	75,225	97,538	29.7%	98,629	1.1%			
Returns	4,871	2,334	-52.1%	796	-65.9%	9,903	4,614	-53.4%	4,137	-10.3%			
Bill Payments	325	5	-98.6%	0	-97.5%	335	568	69.3%	119	-79.1%			
Refunds**	143	346	NA	477	37.9%	45,525	69,712	53.1%	59,907	-14.1%			
Savings Institution Excise	\$7,390	\$3,141	-57.5%	\$7,471	137.9%	\$29,221	\$28,205	-3.5%	\$16,450	-41.7%	\$41,249	\$25,000	-39.4%
Estimated Payments**	5,918	5,665	-4.3%	7,673	35.4%	44,786	44,419	-0.8%	32,271	-27.3%			
Returns	2,447	(1,609)	-165.7%	325	120.2%	3,809	2,176	-42.9%	2,140	-1.6%			
Bill Payments	784	(0)	-100.0%	3	1090.1%	809	45	-94.5%	11	-76.1%			
Refunds**	1,760	915	-48.0%	529	-42.2%	20,183	18,435	-8.7%	17,972	-2.5%			
<b>OTHER EXCISES</b>	\$98,738	\$121,601	23.2%	\$121,685	0.1%	\$712,237	\$763,702	7.2%	\$784,775	2.8%	\$1,280,466	\$1,193,700	-6.8%
Alcoholic Beverages	5,121	6,258	22.2%	6,919	10.6%	37,085	38,218	3.1%	37,756	-1.2%	60,302	57,000	-5.5%
Cigarette	21,029	28,638	36.2%	27,487	-4.0%	139,158	162,259	16.6%	179,686	10.7%	281,708	285,000	1.2%
Deeds	3,729	4,143	11.1%	5,747	38.7%	27,244	30,894	13.4%	30,629	-0.9%	51,659	49,000	-5.1%
Estate & Inheritance	12,297	23,110	87.9%	20,540	-11.1%	102,609	124,560	21.4%	108,807	-12.6%	202,707	108,000	-46.7%
Motor Fuels	51,823	54,370	4.9%	55,498	2.1%	359,723	357,925	-0.5%	370,477	3.5%	602,841	608,000	0.9%
Room Occupancy	4,690	5,016	7.0%	5,489	9.4%	46,318	49,720	7.3%	57,301	15.2%	80,544	86,000	6.8%
Miscellaneous	51	67	32.2%	5	-92.6%	99	126	26.3%	118	-5.8%	706	700	-0.8%
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,239,648	\$1,365,528	10.2%	\$1,420,539	4.0%	\$6,618,728	\$7,168,172	8.3%	\$7,565,333	5.5%	\$12,840,950	\$13,130,700	2.3%

Details may not add to total because of rounding.

\*\*Income Tax estimated payments and refunds include all credits to estimated payments:

January 1997	\$10,659	YTD FY97	\$124,402	TOTAL FY97	\$139,836
January 1998	\$2,357	YTD FY98	\$148,792		

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.